

Living Hands Umbrella Trust

IT: 3705/95

9 May 2017

STATUS REPORT: LIVING HANDS UMBRELLA TRUST

1. Public Auction: Sante Hotel and Spa

The curators have confirmed that the first of the transfers (the Hotel, Conference Centre and Spa) should be registered during the course of this week. The other transfers should be registered within the next three weeks. Section 3 still needs to be lodged once a rates clearance certificate has been obtained. All things being equal, the curators should be in a position to distribute the proceeds within the following three (3) months.

2. <u>Litigation:</u>

In terms of the timeline received from the legal team, a meeting with the Case Manager will be arranged in order to receive guidance as to timelines for the trial.

THE TRUSTEES

LIVING HANDS UMBRELLA TRUST